



Understanding Plan Categories in the Marketplace



Plans in the Marketplace are grouped into four categories, called “metal levels”. Catastrophic plans, which are plans that have low monthly premiums and high deductibles where you pay most of your medical bills yourself, are also available for some people.

Decoding Metal Levels

Metal categories are grouped by the way you and your plan split the cost of health care. All plans include the same covered benefits, so these levels have nothing to do with the actual quality of care – just the cost.

Estimated Metal Category Averages

<u>Plan Category</u>	<u>Percentage the Insurance Company Pays</u>	<u>Percentage You Pay</u>
Bronze	60%	40%
Silver	70%	30%
Gold	80%	20%
Platinum	90%	10%

Deciding the Metal Level that Works Best for Your Family

There are two types of costs that are affected by metal levels:

- **Premium:** The amount you pay for your health insurance every month.
- **Deductible:** The amount you have to pay for covered services before your insurance starts to pay.

<u>Bronze</u>	<u>Silver</u>	<u>Gold</u>	<u>Premium</u>
• Lowest monthly premium • Some of the highest deductibles • Highest costs when you need care	• Moderate monthly premium • Deductibles are usually lower than Bronze plans • Moderate costs when you need care	• High monthly premium • Deductibles are usually low • Low costs when you need care	• Highest monthly premium • Deductibles are very low • Lowest costs when you get care

Your premium can be lower based on your income, no matter which metal category you pick. If you are an individual making between \$16,643 and \$48,240 or a family of four with a household income between \$33,948 and \$98,400, you may qualify for help to lower your monthly premium.

Understanding Catastrophic Health Plans

Some Arkansans will qualify for catastrophic health insurance, which is a plan with low monthly premiums but a very high deductible - \$6,850. This means that you would need to pay \$6,850 of costs if you got sick or injured before your health plan covered any costs.

WHERE CAN I FIND HELP TO ENROLL?

- **Online** – Visit myARinsurance.com for more information
- **In Person** – Visit myARinsurance.com to find help near you
- **By Phone** – Call 844-355-3262, Monday – Friday, 8 a.m. – 7 p.m.

