



Paying for Health Insurance: What You Need to Know



You can choose a plan from a top insurance company. You may qualify for help to lower the cost. Many Arkansans do.

Did you know? Plans on the Marketplace come from top insurance companies. They cover the same things as plans through employers. What's the difference? With a plan from the Marketplace, you may be able to get help with the cost.

There are two forms of help to lower the cost:

- Premium (monthly cost) tax credit
- Cost sharing reduction

How Premium Tax Credits Work

They lower the cost of a plan. Two ways to use the credit:

- **Take it now:**
 - It lowers your premium
 - It is paid to your plan each month
 - When you file taxes, report that you already used the credit
- **Take it later:**
 - You pay the full premium each month
 - When you file taxes, subtract the credit from any tax you owe
 - If you don't owe tax, you get a bigger refund

How Cost Sharing Reductions Work

- Reduces deductibles, coinsurance and co-pays
- Find out if you qualify

Get peace of mind for you and your family.

WHERE CAN I FIND HELP TO ENROLL?

- **Online** – Visit myARinsurance.com for more information
- **In Person** – Visit myARinsurance.com to find help near you
- **By Phone** – Call 844-355-3262, Monday – Friday, 8 a.m. – 4:30 p.m.

